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**6714-01-P**

**FEDERAL DEPOSIT INSURANCE CORPORATION**

**Agency Information Collection Activities: Proposed Collection Renewals; Comment Request (3064-0090, 3064-0111, 3064-0136, 3064-0138 & 3064-0171)**

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on the renewal of existing information collections, as required by the Paperwork Reduction Act of 1995. Currently, the FDIC is soliciting comment on the renewal of the information collections described below.

**DATES:** Comments must be submitted on or before [INSERT DATE 60 DAYS AFTER PUBLICATION IN THE FEDERAL REGISTER].

**ADDRESSES:** Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- <http://www.FDIC.gov/regulations/laws/federal/>

- *Email:* [comments@fdic.gov](mailto:comments@fdic.gov) Include the name and number of the collection in the subject line of the message.
- *Mail:* Gary A. Kuiper (202.898.3877), Counsel, John W. Popeo (202.898.6923), Counsel MB-3007, Federal Deposit Insurance Corporation, 550 17<sup>th</sup> Street N.W., Washington, DC 20429.
- *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17<sup>th</sup> Street Building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Gary A. Kuiper or John W. Popeo, at the FDIC address above.

**SUPPLEMENTARY INFORMATION:**

**Proposal to renew the following currently-approved collections of information:**

1. *Title:* Public Disclosure by Banks.

*OMB Number:* 3064-0090.

*Affected Public:* Insured state nonmember banks.

*Frequency of Response:* Annually.

*Estimated Number of Respondents:* 4,084.

*Estimated Time per Response:* 0.5

*Total Annual Burden:* 2,042 hours.

*General Description:* 12 C.F.R. Part 350 requires a bank to notify the general public, and in some instances shareholders, that financial disclosure statements are available by request. Required disclosures consist of financial reports for the current and preceding year, which can be photocopied directly from the year-end call reports. The FDIC may also require, on a case-by-case basis, that descriptions of enforcement actions be included in disclosure statements. This regulation allows, but does not require, the inclusion of management discussion and analysis.

2. *Title:* Activities and Investments of Insured State Banks.

*OMB Number:* 3064-0111.

*Form Numbers:* None.

*Frequency of Response:* On occasion.

*Affected Public:* Insured state nonmember banks.

*Estimated Number of Respondents:* 110.

*Estimated Time per Response:* 8 hours.

*Total Annual Burden:* 880 hours.

*General Description:* Section 24 of the Federal Deposit Insurance Act (FDI Act), 12 U.S.C. 1831a, limits investments and other activities in which state banks may engage as principal to those permissible for national banks and those approved by the FDIC under procedures set forth in Part 362 of the FDIC's Rules and

Regulations, 12 C.F.R. Part 362. With certain exceptions, section 24 of the FDI Act limits the direct equity investments of state chartered banks to equity investments that are permissible for national banks. In addition, the statute prohibits an insured state bank from directly engaging, as a principal, in any activity that is not permissible for a national bank, or indirectly through a subsidiary in an activity that is not permissible for a subsidiary of a national bank, unless such bank meets its minimum capital requirements and the FDIC determines that the activity does not pose significant risk to the Deposit Insurance Fund. The FDIC can make such a determination for exception by regulation or by order. The FDIC's implementing regulation for section 24 is 12 CFR Part 362. This regulation details the activities that insured state nonmember banks or their subsidiaries may engage in, under certain criteria and conditions, and identifies the information that banks must furnish to the FDIC in order to obtain the FDIC's approval or nonobjection.

3. *Title:* Privacy of Consumer Financial Information.

*OMB Number:* 3064-0136.

*Form Numbers:* None.

*Frequency of Response:* On occasion.

*Affected Public:* Insured state nonmember banks and consumers.

*Estimated Number of Respondents:* Initial notice, 208; annual notice and change in terms 4,084; opt-out notice, 866; consumer opt-out/status update, 212,432.

*Estimated Number of Responses:* 217,590.

*Total Annual Burden:* 162,456 hours.

*General Description:* The elements of this collection are required under section 504 of the Gramm-Leach-Bliley Act, Public Law 106–102. The collection mandates notice requirements and restrictions on a financial institution’s ability to disclose nonpublic personal information about consumers to nonaffiliated third parties.

4. *Title:* Applicant Background Questionnaire.

*OMB Number:* 3064-0138.

*Form Number:* FDIC 2100/14.

*Frequency of Response:* On occasion.

*Affected Public:* FDIC job applicants who are not current FDIC employees.

*Estimated Number of Respondents:* 30,000.

*Estimated Time Per Response:* 3 minutes.

*Total Annual Burden:* 1,500 hours.

*General Description:* The FDIC Applicant Background Questionnaire is voluntarily completed by prospective FDIC job applicants who are not current employees. Responses to survey questions provide information regarding gender, age, disability, race, and national origin. Additional survey questions address the applicant’s source of vacancy announcement information. Data is used by the FDIC Office of Minority and Women Inclusion and the FDIC Human Resources Branch to evaluate the efficacy of various FDIC recruitment methods used to ensure that the agency meets workforce diversity objectives.

5. *Title:* Registration of Mortgage Loan Originators.

*OMB Number:* 3064-0171.

*Total Estimated Annual Burden:* 608,867, which is comprised of:

A. *Financial Institution Policies and Procedures for Ensuring Employee-Mortgage Loan Originator Compliance with S.A.F.E. Act Requirements Affected Public*

*Affected Public:* FDIC-supervised institutions.

*Estimated Number of Respondents:* 4,080.

*Frequency of Response:* Annually.

*Estimated Time per Response:* 20 hours.

*Estimated Annual Burden:* 81,600 hours.

B. *Financial Institution Procedures to Track and Monitor Compliance with S.A.F.E. Act*

*Estimated Number of Respondents:* 4,080.

*Frequency of Response:* Annually.

*Estimated Time per Response:* 60 hours.

*Estimated Annual Burden:* 244,800 hours.

C. *Financial Institution Procedures for the Collection and Maintenance of Employee Mortgage Loan Originators Criminal History Background Reports*

*Affected Public:* FDIC-supervised institutions.

*Estimated Number of Respondents:* 4,080.

*Frequency of Response:* Annually.

*Estimated Time per Response:* 20 hours.

*Estimated Annual Burden:* 81,600 hours.

D. *Financial Institution Procedures for Public Disclosure of Mortgage Loan Originator's Unique Identifier*

*Affected Public:* FDIC-supervised institutions.

*Estimated Number of Respondents: 4,080.*

*Frequency of Response: Annually.*

*Estimated Time per Response: 25 hours.*

*Estimated Annual Burden: 102,000 hours.*

E. *Financial Institution Information Reporting to Registry*

*Affected Public: FDIC-supervised institutions.*

*Estimated Number of Respondents: 4,080.*

*Frequency of Response: Annually.*

*Estimated Time per Response: 15 minutes.*

*Estimated Annual Burden: 1,020 hours.*

F. *Financial Institution Procedures for the Collection of Employee Mortgage Loan Originator's Fingerprints*

*Affected Public: FDIC-supervised institutions.*

*Estimated Number of Respondents: 4,080.*

*Frequency of Response: Annually.*

*Estimated Time per Response: 4 hours.*

*Estimated Annual Burden: 16,320 hours.*

G. *Mortgage Loan Originator Initial and Annual Renewal Registration Reporting and Authorization Requirements*

*Affected Public: Employee Mortgage Loan Originators.*

*Estimated Number of Respondents: 59,592.*

*Frequency of Response: Annually.*

*Estimated Time per Response: 15 minutes.*

*Estimated Annual Burden: 14,898 hours.*

H. *Mortgage Loan Originator Registration Updates Upon Change in Circumstances*

*Affected Public:* Employee Mortgage Loan Originators.

*Estimated Number of Respondents:* 29,646.

*Frequency of Response:* On occasion.

*Estimated Time per Response:* 15 minutes.

*Estimated Annual Burden:* 7,412 hours.

I. *Mortgage Loan Originator Procedures for Disclosure to Consumers of Unique Identifier*

*Affected Public:* Employee Mortgage Loan Originators.

*Estimated Number of Respondents:* 59,292.

*Frequency of Response:* Annually.

*Estimated Time per Response:* 1 hour.

*Estimated Annual Burden:* 59,292 hours.

Request for Comment

Comments are invited on: (a) whether the collections of information are necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the collections of information, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collections of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 7th day of July 2015.

Federal Deposit Insurance Corporation.

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Robert E. Feldman,  
Executive Secretary.

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